

FOR IMMEDIATE RELEASE

Prism Medical Ltd. (PM:TSX-VEN) Reports First Quarter 2007 Financial Results

MISSISSAUGA, ONTARIO, April 27, 2007 - Prism Medical Ltd. (“Prism” or “the Company”) (PM:TSX-VEN) today announced its results for the first quarter ended February 28, 2007.

During the first quarter of 2007, sales were \$10.1 million compared to \$10.3 million in 2006.

UK sales increased 27% in 2007 versus 2006 driven by market share gains and foreign exchange movements. This was largely offset by a \$2.0 million sales decline in Canada caused by the cessation of Ontario government funding for lifting equipment.

Net income was \$0.2 million (\$0.03 per share on a diluted basis) versus \$0.2 million (\$0.03 per share on a diluted basis) for the previous year.

Andrew McIntyre, Chairman and CEO of Prism stated, “The first quarter of 2007 was very positive for the Company because we continued to successfully execute our operational strategies. We expect this will continue to contribute to profitable future growth.”

Prism Medical Ltd. is a provider of durable medical equipment and related services to the mobility disadvantaged in Canada, the USA and the United Kingdom. While Prism’s history dates back to 1996, Prism’s subsidiaries have been servicing the mobility disadvantaged since the mid 1980’s in their homes, long-term care facilities and acute care facilities. Prism includes Waverley Glen Systems, North America’s premier ceiling lift manufacturer with distribution across Canada and the US, Westholme and Care Free Lifting & Handling, leading distributors of moving and handling products in the UK and Freeway Healthcare, a UK based manufacturer of ceiling hoists and shower chairs.

Forward-looking Information

Certain statements in this release may constitute forward-looking statements. Such forward-looking statements involve risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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