

## **FOR IMMEDIATE RELEASE**

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### **Prism Medical Ltd. (PM:TSX-VEN) Reports Second Quarter 2007 Financial Results**

**VAUGHAN, ONTARIO, July 27, 2007** - Prism Medical Ltd. (“Prism” or “the Company”) (PM:TSX-VEN) today announced its results for the second quarter ended May 31, 2007.

Sales for the second quarter of 2007 were \$11.0 million compared to \$11.1 million in 2006. For the six months ending May 31, 2007, sales were \$21.1 million compared to \$21.4 million during the comparable period in 2006.

UK sales increased 24% in 2007 versus 2006 driven by an expanded dealer network and foreign exchange movements. This increase was offset by Canadian sales declines caused by the cessation of the Ontario government funding for lifting equipment.

Net income for the second quarter of 2007 was \$0.7 million (\$0.10 per share on a diluted basis) versus \$0.2 million (\$0.04 per share on a diluted basis) for the previous year.

For the six months ended May 31, 2007, net income was \$0.9 million versus \$0.4 million in the comparable 2006 period (\$0.14 per share versus \$0.07 per share on a diluted basis).

Andrew McIntyre, Chairman and CEO of Prism stated, “The second quarter of 2007 showed further profit improvement as our operational strategies are successfully executed.”

Prism Medical Ltd. is a provider of durable medical equipment and related services to the mobility disadvantaged in Canada, the USA and the United Kingdom. While Prism’s history dates back to 1996, Prism’s subsidiaries have been servicing the mobility disadvantaged since the mid 1980’s in their homes, long-term care facilities and acute care facilities. Prism includes Waverley Glen Systems, North America’s premier ceiling lift manufacturer with distribution across Canada and the US, Westholme and Care Free Lifting & Handling, leading distributors of moving and handling products in the UK and Freeway Healthcare, a UK based manufacturer of ceiling hoists and shower chairs.

#### **Forward-looking Information**

Certain statements in this release may constitute forward-looking statements. Such forward-looking statements involve risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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