

## NEWS RELEASE

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### **Prism Medical Ltd. (PM:TSX-VEN)** New Chief Financial Officer and Vice President Business Development Appointments

**VAUGHAN, ONTARIO, July 30, 2008**

Prism announced today that the board has appointed David Minas as Chief Financial Officer. Mr. Minas has served in various financial capacities with a number of public and private companies in his 19 years of experience as a chartered accountant in Canada.

Mr. Minas replaces Miles Atkinson who will remain in a newly-created position of Vice President Business Development with a focus on acquisitions.

Andrew McIntyre, Chairman and CEO of Prism stated, “By these appointments we are adding considerable strength to our financial functions which we anticipate will contribute significantly to future growth and profitability.”

Prism Medical Ltd. is a provider of durable medical equipment and related services to the mobility disadvantaged in Canada, the USA and the United Kingdom. While Prism’s history dates back to 1996, Prism’s subsidiaries and divisions have been servicing the mobility disadvantaged since the mid 1980s in their homes, long-term care facilities and acute care facilities. Prism includes Waverley Glen Systems, North America’s premier ceiling lift manufacturer with distribution across Canada and the US; Patient Lifts of New England with distribution across the northeastern USA; Westholme and Care Free Lifting & Handling, leading distributors of moving and handling products in the UK; and Freeway Health Care, a UK-based manufacturer of ceiling hoists and shower chairs.

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### **Forward-looking Information**

Certain statements in this release may constitute forward-looking statements. Such forward-looking statements involve risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

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