

CONCORD, ONTARIO, November 6, 2003 - Prism Equities Inc. ("Prism" or "the Company") (YPQ:TSX-VEN) today announced it is raising equity through a private placement.

The Company will be issuing between 285,714 and 404,762 common shares at a price of \$2.10 per share for gross proceeds of \$600,000 to \$850,000. A majority of subscribers to the private placement will be insiders and related parties. The placement will be completed on a non-brokered basis and no commissions or finders fees will be payable in connection with the transaction. The proceeds will be used to pay down bank debt, finance the purchase of production assets and create a reserve for acquisition investigation costs.

The transaction is subject regulatory approval.

Prism is a holding company whose subsidiaries include Waverley Glen Systems Limited ("Waverley Glen"), North America's premier ceiling lift manufacturer with distribution across Canada and the US and Westholme Limited, the largest distributor of moving and handling products in the UK. Ceiling lifts are considered a superior method to lift, reposition and transfer mobility-impaired patients. Waverley Glen's portable and fixed ceiling products are sold in the homecare and institutional medical markets through specialized full service dealers.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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