

MISSISSAUGA, ONTARIO, June 8, 2004 - Prism Medical Ltd. ("Prism" or "the Company") (PM:TSX-VEN) announced that it changed its name from Prism Equities Inc. to Prism Medical Ltd. effective June 8, 2004. The change of name was approved at the annual meeting of shareholders to reflect the focus of Prism's business on the manufacture, sale and distribution of products for the mobility impaired. The stock symbol for the Company's shares remains PM-X.

In addition, the Company announced that it changed the location of its registered office from Concord, Ontario to Mississauga, Ontario effective June 1, 2004. The change in location was required as a result of a shortage of space at the previously shared address with the Company's subsidiary Waverley Glen Systems Ltd. ("Waverley Glen"). The address of the new registered office is 5995 Avebury Road, Suite 806, Mississauga, Ontario L5R 3T8.

Prism is a holding company whose subsidiaries include Waverley Glen, North America's premier ceiling lift manufacturer with distribution across Canada and the U.S. and Westholme Limited, the largest distributor of moving and handling products in the U.K. Ceiling lifts are considered a superior method to lift, reposition and transfer mobility-impaired patients. Waverley Glen's portable and fixed ceiling products are sold in the homecare and institutional medical markets through specialized full service dealers.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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