

FOR IMMEDIATE RELEASE

Prism Medical Ltd. (PM:TSX-VEN) Reports First Quarter Financial Results

MISSISSAUGA, ONTARIO, April 25, 2006 - Prism Medical Ltd. (“Prism” or “the Company”) (PM:TSX-VEN) today announced its results for the first quarter ended February 28, 2006.

Prism Medical Ltd. reported consolidated sales of \$10.3 million for the quarter ended February 28, 2006, up 6 percent from \$9.7 million in the first quarter 2005. Net earnings for the quarter were \$194,000 or \$0.03 per share (fully diluted), compared to \$334,000 or \$0.06 per share (fully diluted) for the same period last year.

Andrew McIntyre, Chairman and CEO of Prism stated, “First quarter results were disappointing. Our consolidated results were impaired year over year by a stronger Canadian dollar compared to the British pound negatively impacting consolidated sales and gross margins. The results in the UK were further frustrated by a slow down in government spending as their fiscal year end approached. North American results were strong despite low profit projects in Quebec and Florida. We continue to remain optimistic about 2006 growth opportunities. Growth in 2006 profits will be moderately reduced by our continuing investments in the US in high quality people and dealers to better serve this market.”

Prism Medical Ltd. is a provider of durable medical equipment (DME) and related services to the mobility disadvantaged in Canada, the USA and the United Kingdom (UK). While Prism’s history dates back to 1996, Prism’s subsidiaries have been servicing the mobility disadvantaged since the mid 1980’s in their homes, long-term care facilities and acute care facilities. Prism’s subsidiaries include Waverley Glen Systems Limited, North America’s premier ceiling lift manufacturer with distribution across Canada and the US, Westholme Limited and Care Free Lifting Limited, leading distributors of moving and handling products in the UK and Freeway Healthcare, a UK based manufacturer of ceiling hoists and shower chairs.

Forward-looking Information

Certain statements in this release may constitute forward-looking statements. Such forward-looking statements involve risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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