

FOR IMMEDIATE RELEASE

Prism Medical Ltd. (PM:TSX-VEN) Reports Fiscal 2005 Financial Results

MISSISSAUGA, ONTARIO, March 30, 2005 - Prism Medical Ltd. (“Prism” or “the Company”) (PM:TSX-VEN) today announced its results for the fiscal year ended November 30, 2005.

In 2005, sales increased by 61% to \$46.9 million from \$29.1 million in 2004. Sales from acquired UK businesses contributed \$9.0 million or 19% of 2005 sales compared to the ten-week contribution in 2004 of \$1.9 million or 7% of 2004 sales. Excluding the recently acquired UK businesses, UK sales were unchanged over the previous year reflecting the impact of spending restrictions imposed by the British National Health Service on many of our larger customers. Canadian sales increased by 133% to \$18.9 million from \$8.1 million in 2004. The change is primarily due to the increase in provincial funding of patient lifts in Ontario. US sales increased by 40% to \$2.6 million from \$1.8 million in 2004. The change in US sales is primarily attributable to the Company’s success in the Florida market.

For the year ending November 30, 2005 net income was \$1.9 million (\$0.30 per share on a fully diluted basis) versus \$1.2 million (\$0.25 per share on a fully diluted basis) for the previous year, an increase of 60%.

Andrew McIntyre, Chairman and CEO of Prism stated, “Fiscal 2005 was an important year for the Company as we integrated the two manufacturing acquisitions completed in late 2004 and the distributor acquired in mid 2005. While we are pleased with the growth experienced in sales and profitability, we believe that there is significant room for improvement in our 2005 performance, particularly in achieving more cost effective manufacturing and higher margins from institutional sales.

The demand for our core products and services, in management’s estimate, continues to experience organic growth at different rates in the various geographic markets in which we participate. While government funding for our products is a significant sales driver and may vary quarter to quarter or even over longer periods, we believe that the long term trend continues to be favorable as more and more jurisdictions move to regulatory adoption of safe patient moving and handling policies.”

Prism Medical Ltd. is a provider of durable medical equipment (DME) and related services to the mobility disadvantaged in Canada, the USA and the United Kingdom (UK). While Prism’s history dates back to 1996, Prism’s subsidiaries have been servicing the mobility disadvantaged since the mid 1980’s in their homes, long-term care facilities and acute care facilities. Prism’s subsidiaries include Waverley Glen Systems Limited, North America’s premier ceiling lift manufacturer with distribution across Canada and the US, Westholme Limited and Care Free Lifting Limited, leading

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distributors of moving and handling products in the UK and Freeway Healthcare, a UK based manufacturer of ceiling hoists and shower chairs.

Forward-looking Information

Certain statements in this release may constitute forward-looking statements. Such forward-looking statements involve risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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