

## **NEWS RELEASE**

### **PRISM MEDICAL ANNOUNCES RESULTS OF SUBSTANTIAL ISSUER BID**

**VAUGHAN, ONTARIO, November 5, 2007** - PRISM MEDICAL LTD. (TSX-V: PM) (“Prism”) today announced the results of its Dutch auction type substantial issuer bid to repurchase up to \$4 million worth of its common shares (the “Offer”), which expired at 12:00 noon (EST) on November 5, 2007.

Over \$4 million worth of common shares were tendered to the Offer. Based on the report of Equity Transfer & Trust Company, the depositary for the Offer, and pursuant to the terms and conditions of the Offer as set out in the Offer to Purchase dated September 25, 2007, Prism will take up and purchase for cancellation a total of 1,112,865 common shares at a price of \$3.60 per share, for a total cost of approximately \$4 million. These shares represent approximately 18.5% of the common shares outstanding as of November 5, 2007. Shareholders who properly deposited common shares to the Offer at or below \$3.60 per share will have such common shares purchased for cancellation. After the repurchase, approximately 4.9 million common shares will remain outstanding.

Payment to holders of common shares tendered and accepted for purchase will be made by the depositary as soon as possible. Common shares tendered at a price above \$3.60 per share will not be purchased. The common shares not purchased, including shares invalidly deposited, will be returned as promptly as possible.

Prism Medical Ltd. is a provider of durable medical equipment and related services to the mobility disadvantaged in Canada, the U.S.A. and the United Kingdom. While Prism’s history dates back to 1996, Prism’s subsidiaries and divisions have been servicing the mobility disadvantaged since the mid 1980s in their homes, long-term care facilities and acute care facilities. Prism includes Waverly Glen Systems, North America’s premier ceiling lift manufacturer with distribution across Canada and the US, Westholme and Care Free Lifting & Handling, leading distributors of moving and handling products in the UK, and Freeway Health Care, a UK-based manufacturer of ceiling hoists and shower chairs.

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