

**CONCORD, ONTARIO, February 4, 2002** - Prism Equities Inc. ("Prism" or "the Company") (CDNX:YPQ) is pleased to announce that its wholly owned subsidiary, Waverley Glen Systems Ltd., has entered into a distribution agreement with St. Louis based Invacare Continuing Care Group (ICCG). ICCG is a division of Invacare Corporation, the global leader in the manufacture and distribution of innovative home medical products. Under the agreement ICCG will distribute Waverley Glen's product line, under the Waverley Glen label, to the US skilled nurses institutional market.

The third party to the agreement is Prevent, headquartered in Hickory, North Carolina. Prevent's "Get A Lift!" Program is a proven loss prevention service implemented in over 200 healthcare facilities in the US. Waverley Glen and its business partners contribute significantly to the caregiver injury reduction goals of hospital managements, workers' compensation boards and healthcare workers' unions.

Prism is a holding company whose subsidiaries include Waverley Glen, North America's premier ceiling lift manufacturer with distribution across Canada, the US and the UK. Ceiling lifts are considered a superior method to lift, reposition and transfer mobility impaired patients. Waverley Glen's portable and fixed ceiling products are sold in the homecare and institutional medical markets through specialized full service dealers.

For further information, please contact:

Andrew McIntyre  
President  
Prism Equities Inc.  
Tel: (905)660-8967

[prism@prismequities.com](mailto:prism@prismequities.com)

Don Harkness  
Chief Financial Officer  
Prism Equities Inc  
Tel: (905)524-0719

[dharkness@prismequities.com](mailto:dharkness@prismequities.com)

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

Prism Equities Inc.  
116 Rayette Road #1  
Concord, Ontario L4K 2G3  
Tel: (905)660-8967 Fax: (905)660-8968