

NEWS RELEASE

Prism Medical Ltd. (PM:TSX-VEN) Reports First Quarter 2008 Financial Results

VAUGHAN, ONTARIO, April 25, 2008

Prism Medical Ltd. (“Prism” or “the Company”) (PM:TSX-VEN) today announced its results for the first quarter ended February 29, 2008.

During the first quarter of 2008, sales were \$10.8 million compared to \$10.1 million in 2007.

North American sales increased 13% in 2008 versus 2007 driven by strong institutional demand for our products supported by government funding and the positive effect of the acquisition of Patient Lifts of New England. UK sales volume increased 19%, offset by an exchange rate decline of 13%.

Gross profit on increased sales and operating cost reductions combined to increase net income to \$0.9 million (\$0.14 per share on a diluted basis) versus \$0.2 million (\$0.03 per share on a diluted basis) for the previous year.

Andrew McIntyre, Chairman and CEO of Prism stated, “The first quarter of 2008 was very positive for the Company as we saw continued institutional demand for our products, improved manufacturing efficiencies, greater geographic coverage and the benefits of new product introductions. Further product introductions and improvements in US sales representation and dealer market share should result in future profitable growth.”

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Prism Medical Ltd. is a provider of durable medical equipment and related services to the mobility disadvantaged in Canada, the USA and the United Kingdom. While Prism's history dates back to 1996, Prism's subsidiaries and divisions have been servicing the mobility disadvantaged since the mid 1980s in their homes, long-term care facilities and acute care facilities. Prism includes Waverley Glen Systems, North America's premier ceiling lift manufacturer with distribution across Canada and the US; Patient lifts of New England with distribution across the northeastern USA; Westholme and Care Free Lifting & Handling, leading distributors of moving and handling products in the UK; and Freeway Health Care, a UK-based manufacturer of ceiling hoists and shower chairs.

Forward-looking Information

Certain statements in this release may constitute forward-looking statements. Such forward-looking statements involve risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

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