

FOR IMMEDIATE RELEASE

Prism Medical Ltd. (PM:TSX-VEN) Reports Fiscal 2006 Financial Results

MISSISSAUGA, ONTARIO, March 9, 2007 - Prism Medical Ltd. (“Prism” or “the Company”) (PM:TSX-VEN) today announced its results for the fiscal year ended November 30, 2006.

In 2006, sales were \$42.1 million compared to \$46.9 million in 2005.

Canadian sales decreased by \$5.5 million or 29% to \$13.4 million primarily due to a 50% drop in Ontario government funding of patient lifts. Sales in the UK decreased 1% compared because of a stronger average Canadian dollar in 2006 compared to 2005. In domestic currency UK sales increased by 2% compared to 2005.

Net income was \$1.65 million (\$0.27 per share on a diluted basis) versus \$1.88 million (\$0.30 per share on a diluted basis) for the previous year, a decrease of 12%.

Andrew McIntyre, Chairman and CEO of Prism stated, “Fiscal 2006 was a positive year for the Company because we acquired and developed a complete line of moving and handling products which now allow us to provide a total solution using multiple products rather than concentrating on the delivery of only the ceiling lift solution.

Additionally we expanded our geographic coverage of the UK market and put in place a plan to realize greater manufacturing efficiencies in our UK manufacturing facilities and added several key personnel who come with strong customer relationships.

These strategies should allow your Company to enjoy renewed future growth after this year of retrenchment.”

Prism Medical Ltd. is a provider of durable medical equipment and related services to the mobility disadvantaged in Canada, the USA and the United Kingdom. While Prism’s history dates back to 1996, Prism’s subsidiaries have been servicing the mobility disadvantaged since the mid 1980’s in their homes, long-term care facilities and acute care facilities. Prism includes Waverley Glen Systems, North America’s premier ceiling lift manufacturer with distribution across Canada and the US, Westholme and Care Free Lifting & Handling, leading distributors of moving and handling products in the UK and Freeway Healthcare, a UK based manufacturer of ceiling hoists and shower chairs.

Forward-looking Information

Certain statements in this release may constitute forward-looking statements. Such forward-looking statements involve risks, uncertainties and other factors, which may

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cause actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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