

CONCORD, ONTARIO, April 27, 2001 - Prism Equities Inc. ("Prism" or "the Company") (CDNX:YPQ) is pleased to announce that 88% of warrants issued pursuant to the April 26, 2000 Rights Offering have been exercised resulting in gross proceeds of \$261,577.

On April 26, 2000 an offering was completed with 322,238 common shares and 322,238 share purchase warrants issued pursuant to the offering. Two warrants entitled the holder to purchase one common share for \$1.85 Canadian. The warrants expired April 25, 2001.

Andrew McIntyre, President and CEO of Prism Equities stated, "I am very pleased with the support and strong response from the investment community, endorsing Prism's business strategies. Given the state of the capital markets and the fact that the warrants were exercised at approximately the current market price, shows our investor base is very confident in the growth and financial prospects for Prism. The proceeds received from this financing will be used to further expand our business. We remain very confident in the future prospects of Prism and look forward to continuing the trend of profitable growth for the balance of the fiscal year."

Prism is a holding company whose subsidiaries include Waverley Glen Systems Ltd., a leading manufacturer and distributor of ceiling lifts in Canada with an estimated 70% of the Canadian market (excluding Quebec), and Westholme Ltd., a U.K.-based distributor of homecare products including ceiling lifts. Ceiling lifts are considered a superior method to lift, reposition and transfer immobile patients. Waverley's portable and fixed ceiling products address both the homecare and institutional medical markets through a national and international dealer network.

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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