

CONCORD, ONTARIO, November 28, 2003 - Prism Equities Inc. ("Prism" or "the Company") (YPQ:TSX-VEN) today announced it has completed the private placement previously announced November 6, 2003.

The Company issued 330,952 at a price of \$2.10 per share for gross proceeds of \$695,000. All subscribers to the private placement are insiders and related parties. The placement was completed on a non-brokered basis and no commissions or finders fees were paid in connection with the transaction.

Directors and senior employees of the Company exercised 88,262 options to purchase common shares at prices ranging from \$1.50 to \$2.30 per share. Gross proceeds totaled \$179,875.

The proceeds will be used to pay down bank debt, finance the purchase of production assets and create a reserve for acquisition investigation costs.

Issued and outstanding shares of the Company now total 3,878,446 common shares.

Prism is a holding company whose subsidiaries include Waverley Glen Systems Limited ("Waverley Glen"), North America's premier ceiling lift manufacturer with distribution across Canada and the US and Westholme Limited, the largest distributor of moving and handling products in the UK. Ceiling lifts are considered a superior method to lift, reposition and transfer mobility-impaired patients. Waverley Glen's portable and fixed ceiling products are sold in the homecare and institutional medical markets through specialized full service dealers.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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