

CONCORD, ONTARIO, March 20, 2002 - Prism Equities Inc. ("Prism" or "the Company") (CDNX:YPQ) is pleased to announce the appointment of Eric Anderson as President of its wholly owned subsidiary, Waverley Glen Systems Ltd. Mr. Anderson is an experienced healthcare executive with a Masters of Business Administration degree from the Richard Ivey School of Business, University of Western Ontario and a B.A. Sc. in Chemical Engineering from the University of Ottawa.

Andrew McIntyre, President and CEO of Prism Equities Inc. stated: "Waverley Glen continues to evolve and change as we strive to take the company to the next level of excellence defined by our position in the industry and our success in the market place. Eric brings to the company extensive industry experience in sales management (institutional and homecare), product management, production, distribution and customer service. Eric understands the market and recognizes the great opportunities facing Waverley Glen. I think it is a clear sign that we are on the right track when we can recruit a healthcare executive of Eric's caliber to join the Waverley Glen team."

Prism is a holding company whose subsidiaries include Waverley Glen, North America's premier ceiling lift manufacturer with distribution across Canada, the US and the UK. Ceiling lifts are considered a superior method to lift, reposition and transfer mobility impaired patients. Waverley Glen's portable and fixed ceiling products are sold in the homecare and institutional medical markets through specialized full service dealers.

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The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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