

## **FOR IMMEDIATE RELEASE**

---

### **Prism Medical Ltd. (PM:TSX-VEN) Reports Second Quarter Financial Results**

**MISSISSAUGA, ONTARIO, July 13, 2006** - Prism Medical Ltd. (“Prism” or “the Company”) (PM:TSX-VEN) today announced its results for the second quarter ended May 31, 2006.

Prism Medical Ltd. reported consolidated sales of \$11.1 million, net income of \$224 thousand and fully diluted earnings per share of \$0.04 for the quarter ended May 31, 2006. For the same period of 2005 comparative results were \$15.9 million, \$1.3 million and \$0.17 respectively.

The six month results for the period ended May 31, 2006 were consolidated sales of \$21.4 million, net income of \$417 thousand and fully diluted earnings per share of \$0.07. Comparative results for the six months ended May 31, 2005 were \$25.6 million, \$1.6 million and \$0.22 respectively.

Andrew McIntyre, Chairman and CEO commented that “We benefited in the 2<sup>nd</sup> quarter last year from the large funding commitment from the Ontario government to purchase institutional moving and handling equipment. The commitment in 2006 was significantly smaller and realized primarily in the first quarter.” Mr. McIntyre went on to state “We are encouraged with the strengthening market in the UK. Demand for our products are increasing and we anticipate improving margins as operational efficiencies kick during the second half of the year. We are expanding into the US market, having added US personnel and recently completed the acquisition of ErgoSafe of St. Louis. Again these efforts should be reflected in the balance of 2006 and beyond”.

Prism Medical Ltd. is a provider of durable medical equipment (DME) and related services to the mobility disadvantaged in Canada, the USA and the United Kingdom (UK). While Prism’s history dates back to 1996, Prism’s subsidiaries have been servicing the mobility disadvantaged since the mid 1980’s in their homes, long-term care facilities and acute care facilities. Prism’s subsidiaries include Waverley Glen Systems Limited, North America’s premier ceiling lift manufacturer with distribution across Canada and the US, Westholme Limited and Care Free Lifting Limited, leading distributors of moving and handling products in the UK and Freeway Healthcare, a UK based manufacturer of ceiling hoists and shower chairs.

#### **Forward-looking Information**

Certain statements in this release may constitute forward-looking statements. Such forward-looking statements involve risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements.

## **FOR IMMEDIATE RELEASE**

For further information, please contact:

John C. Charles

Vice Chairman

Prism Medical Ltd.

Tel: (905)361-2444 ext 224

[jcharles@prismmedicaltd.com](mailto:jcharles@prismmedicaltd.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

Prism Medical Ltd.

5995 Avebury Road, Suite 806

Mississauga, Ontario L5R 3T8

Tel: (905)361-2444 Fax: (905)361-2449

[www.prismmedicaltd.com](http://www.prismmedicaltd.com)